

General Instructions – FORM A

(FOR PUBLIC INSTITUTIONS)

Please complete the **2009 Financial Profile** using data submitted in your **IPEDS Finance Survey 2008** which was due to the federal government spring 2009. Financial information should include all campus operations, branch campuses, and off-campus programs combined and use financial data from your fiscal year ended 2008.

Complete the **Financial Indicators** using audited financial statements for fiscal year ended 2008. If audited statements are unavailable, use the most reliable and accurate data available.

Before completing forms, please:

- read directions
- assign completion of the **2009 Financial Profile** and **Indicators** to your institution's finance officer or other appropriate individual

Completion Checklist:

- Is the **2009 Financial Profile** complete?
- Are the **Financial Indicators** complete?
- Has the institution included a **paper copy of its IPEDS Finance Survey** for FY 2008 (submitted Spring 2009 to the Federal government)?
- Is contact information complete and **have signatures been obtained**?
- Have you made copies** of all documents to retain at your institution for future reference?

Do not include a copy of your audited financial statements.

Mail original **2009 Financial Profile** and **Indicators** and one paper copy of **IPEDS Finance Survey** together to:

Commission on Colleges
ATTN: Institutional Profiles
Southern Association of Colleges and Schools
1866 Southern Lane
Decatur, Georgia 30033-4097

DUE DATE: Friday, July 17, 2009

If you have questions contact Mrs. Donna Barrett at dbarrett@sacscoc.org.

For technical assistance contact Mr. D Kollar at dkollar@sacscoc.org.

2009 Financial Profile – FORM A

Name of Institution: Kennesaw State University

City and State: Kennesaw, GA

Use the institution's completed *Integrated Postsecondary Education Data System (IPEDS) 2008 Finance Survey* completed Spring 2009 (using fiscal year 2008 data). Transfer the totals from the IPEDS lines/columns as indicated.

	Total Revenues and Other Additions (IPEDS Part B, line 25)	\$210,137,841.00
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	Function/Classification	Total Expended
1	Instruction (IPEDS Part C, line 01, Column 1)	\$82,441,029.00
2	Research (IPEDS Part C, line 02, Column 1)	\$950,601.00
3	Public Service (IPEDS Part C, line 03, Column 1)	\$3,861,524.00
4	Academic Support (IPEDS Part C, line 05, Column 1)	\$21,122,734.00
5	Student Services (IPEDS Part C, line 06, Column 1)	\$10,859,316.00
6	Institutional Support (IPEDS Part C, line 07, Column 1)	\$28,966,610.00
7	Operation & Maintenance of plant (IPEDS Part C, line 08, Column 1)	\$19,003,180.00
8	Scholarships & Fellowships, excluding discounts & allowances (IPEDS Part C, line 10, Column 1)	\$10,028,743.00
9	Auxiliary enterprises (IPEDS Part C, line 11, Column 1)	18,420,714
10	Hospital Services (IPEDS, Part C, line 12, Column 1)	\$0.00
11	Independent Operations (IPEDS, Part C, line 13, Column 1)	\$0.00
12	Other Expenses & Deductions (IPEDS Part C, line 14, Column 1)	\$0.00
13	Institutional Grants (from restricted sources) (IPEDS, Part E, line 05)	\$6,260,821.00
14	Institutional Grants (from unrestricted sources) (IPEDS, Part E, line 06)	\$0.00

Form A, continued

Financial Indicators

Financial indicators allow the Commission to maintain an overview of an institution's financial position over a period of time. This information is used as part of the review process associated with the *Principles of Accreditation*.

Financial information for indicators should come from audited fiscal year end 2008 financial statements. If audited statements are unavailable, use the most accurate and reliable data available. If you have questions regarding the interpretation of your statements please contact your external or state auditor.

It is not necessary to send a copy of your audited financial statements.

Name of Institution: **Kennesaw State University**

City and State: **Kennesaw, GA**

Date Fiscal Year Began	7/1/07	Date Fiscal year end	6/30/08
Total Assets			\$254,475,158.00
Total Liabilities			\$97,715,531.00
Nonexpendable/Permanently Restricted Net Assets (permanently restricted endowment)			\$763,115.00
Total Unrestricted Net Assets (<i>unrestricted net assets PLUS capital assets, net</i>)			\$153,011,157.00
Total Revenue (include all revenue, operating and nonoperating)			\$210,137,841.00
Tuition and fees, net			\$66,144,896.00
Current Debt (principal balances due within one year on notes, bonds, mortgages and all debt instruments; do not include accounts payable, salaries payable or other liabilities. If this item is not indicated on your financial statements you may need to check your audit footnotes. If not there, contact your auditor for assistance).			\$2,172,764.00
Long-term Debt (principal balances due beyond one year).			\$62,000,059.00

Who should we contact if we have questions about these forms? Please provide contact information below.

Name	Susan Dalton
Title	Controller
Institution	Kennesaw State University
Mailing Address	1000 Chastain Road
	Kennesaw, GA 30144
Telephone Number	770-423-6214
Fax Number	770-423-6474
E-Mail Address	sdalton@kennesaw.edu

Signatures of Verification


We certify that the information provided in the 2009 Financial Profile and Indicators are correct.


Signature of Chief Executive Officer

6-9-09
Date


Signature of Chief Financial Officer *AVP-Finance*

6/9/09
Date


Signature of Respondent (if other than CEO or CFO)

6/9/09
Date

Finance 2008-09

Institution: Kennesaw State University (140164)

User ID: P81401641

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Kennesaw State University (140164)

User ID: P81401641

Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Kennesaw State University (140164)

User ID: P81401641

Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part A - Statement of Net Assets**Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	51,701,646	46,138,698
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>	258,489,093	226,055,783
03	<u>Accumulated depreciation</u> (enter as a positive amount)	72,495,541	64,501,015
31	<u>Capital assets</u> Net of depreciation	185,993,552	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	16,779,960	14,668,607
05	Total noncurrent assets	202,773,512	176,223,375
06	Total assets (CV) CV=(A01+A05)	254,475,158	222,362,073
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	2,172,764	1,348,194
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	31,137,297	24,208,706
09	Total current liabilities	33,310,061	25,556,900
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	62,000,059	47,742,698
11	Other noncurrent liabilities (CV) CV=(A12-A10)	2,405,411	3,087,500
12	Total noncurrent liabilities	64,405,470	50,830,198
13	Total liabilities (CV) CV=(A09+A12)	97,715,531	76,387,098
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	134,149,719	122,398,041
15	<u>Restricted-expendable</u>	2,985,355	3,177,009
16	<u>Restricted-nonexpendable</u>	763,115	787,991
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	18,861,438	19,611,934
18	Total Net assets (CV) CV=(A06-A13)	156,759,627	145,974,975

CV= Calculated Value**You may use the space below to provide context for the data you've reported above.**

Long-term debt is for capital lease obligations to a component unit.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part A - Plant, Property, and Equipment**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	5,334,656	0	0	5,334,656
22	<u>Infrastructure</u>	2,028,332	1,260,415	0	3,288,747
23	<u>Buildings</u>	138,635,868	11,570,834	0	150,206,702
24	<u>Equipment</u>	12,822,400	3,312,890	1,205,868	14,929,422
25	Art and <u>library collections</u>	22,724,860	822,213	2,200	23,544,873
26	Property obtained under <u>capital leases</u> (if not included in equipment)	52,108,504	17,197,501	0	69,306,005
27	<u>Construction in progress</u>	2,335,328	3,256,214	1,383,864	4,207,678
28	<u>Accumulated depreciation</u>	64,501,015	9,159,440	1,164,914	72,495,541

CV = (Beginning Balance + Additions - Ending Balance)**You may use the space below to provide context for the data you've reported above.**

Land includes \$1,814,402 under a capital lease with component unit.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	66,144,896	58,464,228
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	13,633,476	10,998,458
03	State operating grants and contracts	1,819,760	1,727,006
04	Local/private operating grants and contracts	616,413	576,338
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	24,962,597	22,027,156
06	Sales & services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV =[B09-(B01++B07)]	6,726,312	5,761,066
09	Total operating revenues	113,903,454	99,554,252

Institution: Kennesaw State University (140164)

User ID: P81401641

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal appropriations	0	0
11	State appropriations	82,056,394	75,030,494
12	Local appropriations, education district taxes, & similar support	0	0
<u>Grants-Nonoperating</u>			
13	Federal nonoperating grants	1,554,108	1,488,026
14	State nonoperating grants	3,788	12,668
15	Local nonoperating grants	118,841	1,369,730
16	Gifts, including contributions from affiliated organizations	2,080,786	2,952,946
17	Investment income	1,393,424	1,945,268
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	⚠ -13,301	0
19	Total nonoperating revenues	87,194,040	82,799,132

Institution: Kennesaw State University (140164)

User ID: P81401641

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	0	0
21	<u>Capital grants & gifts</u>	9,040,347	8,455,725
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	9,040,347	8,455,725
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	210,137,841	190,809,109

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	82,441,029	59,185,357	12,676,005	245,896	10,333,771
02	Research	950,601	645,075	64,000	1,751	239,775
03	Public service	3,861,524	2,356,731	508,875	7,812	988,106
05	Academic support	21,122,734	12,409,369	2,760,741	1,112,272	4,840,352
06	Student services	10,859,316	6,603,313	1,528,477	220,521	2,507,005
07	Institutional support	28,966,610	14,674,674	5,504,558	1,011,847	7,775,531
08	Operation & maintenance of plant	19,003,180	4,151,494	1,130,760	5,307,396	8,413,530
09	Depreciation	0				0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	10,028,743				10,028,743
11	Auxiliary enterprises	18,420,714	4,407,017	984,140	1,251,945	11,777,612
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	195,654,451	104,433,030	25,157,556	9,159,440	56,904,425
	Prior year amount	177,679,811	94,574,299	22,165,447	7,759,766	53,180,299

Institution: Kennesaw State University (140164)

User ID: P81401641

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	3,698,738				3,698,738
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	3,698,738	0	0	0	3,698,738
19	Total expenses & deductions	199,353,189	104,433,030	25,157,556	9,159,440	60,603,163
	Prior year amount	180,563,295	94,574,299	22,165,447	7,759,766	56,063,783

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	210,137,841	190,809,109
02	Total expenses & deductions (from C19)	199,353,189	180,563,295
03	Change in net assets during year (CV) CV=(D01-D02)	10,784,652	10,245,814
04	Net assets beginning of year	145,974,975	135,729,161
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	156,759,627	145,974,975

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships****Fiscal Year 2008****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	11,629,717	9,096,924
02	<u>Other federal grants</u>	439,232	178,356
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	6,260,821	4,987,176
06	<u>Institutional grants from unrestricted resources (CV)</u> CV =[E07-(E01+...+E05)]	0	1,200
07	Total gross scholarships and fellowships	18,329,770	14,263,656
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	8,301,027	5,978,510
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV = (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV =(E07-E11)	8,301,027	5,978,510
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	10,028,743	8,285,146

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:

Kennesaw State University Fou

Primary nature (purpose) of unit(s)

Receive, invest, and account fo

Report in whole dollars only

Line No.

Current year amount

Statement of Financial Position

01	<u>Long-term investments</u>	340,720,345
02	Other <u>assets (CV)</u> CV =(F03-F01)	11,517,323
03	Total Assets	352,237,668
04	Total liabilities (CV) CV =(F03-F08)	332,105,039
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	6,041,295
06	<u>Permanently restricted</u>	17,675,053
07	<u>Unrestricted (CV)</u> CV =[F08-(F05+F06)]	-3,583,719
08	Total net assets	20,132,629

Institution: Kennesaw State University (140164)

User ID: P81401641

Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	19,870,087
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	6,590,631
11	Total revenues, gains, & other support	26,460,718
12	Total expenses	24,952,874
	12a Expenses paid to institution (included in F12)	4,662,283
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	24,952,874
15	Change in net assets	1,507,844
16	Net assets -- beginning of year	18,624,785
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	20,132,629

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part H - Details of Endowment Assets**Fiscal Year 2008**
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,697,897	13,687,939
02	Value of <u>endowment assets</u> at the end of the fiscal year	17,129,544	15,697,897

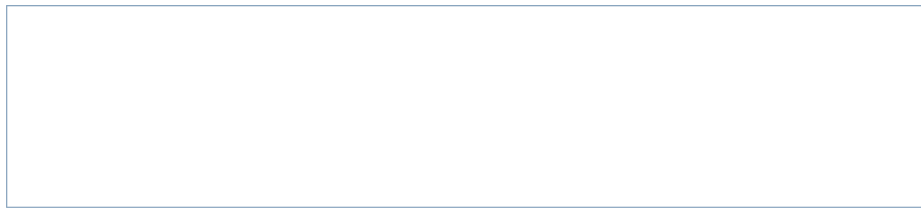
Institution: Kennesaw State University (140164)

User ID: P81401641

Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	74,445,923	74,445,923			
02 Sales and services	30,828,116	5,865,519	24,962,597	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,557,867	3,557,867	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	82,056,394	82,056,394	0	0	0
05 State grants and contracts	1,823,548	1,823,548	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	140,591	140,591	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	11,715,796				
10 Interest earnings	1,393,424				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.



Institution: Kennesaw State University (140164)

User ID: P81401641

Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2008**

Amount

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	104,433,030	100,026,013	4,407,017	0	0
02 Employee benefits, total	25,157,556	24,173,416	984,140	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	0	0	0	0	0
Capital outlay:					
05 Construction	0	0	0	0	0
06 Equipment purchases	0	0	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	3,698,738				
09 Scholarships/fellowships	18,329,770	18,329,770			

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2008****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	47,742,698
02 Long-term debt issued during fiscal year	17,197,501
03 Long-term debt retired during fiscal year	2,940,140
04 Long-term debt outstanding at end of fiscal year	62,000,059
05 Short-term debt outstanding at beginning of fiscal year	1,348,194
06 Short-term debt outstanding at end of fiscal year	2,172,764

You may use the space below to provide context for the data you've reported above.

Long-term debt is due to capital lease obligations to a component unit.

Institution: Kennesaw State University (140164)

User ID: P81401641

Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)
Fiscal Year 2008****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	916,598
09 Total cash and security assets held at end of fiscal year in all other funds	41,059,890

You may use the space below to provide context for the data you've reported above.

Institution: Kennesaw State University (140164)

User ID: P81401641

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part 2					

1	Row 27 Column 3	Screen Entry	The calculated value for Other revenues should not be negative. This occurs when the value entered for total revenues on line 19 is less than the sum of the detail items above. If this negative amount is valid, please explain below.	Explanation	Yes
Reason:	Negative other nonoperating revenues is a decline in Fair Market Value for investment.				